



## GROSVENOR BOYS' HIGH SCHOOL

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# SCHOOL FEE POLICY

It is the policy of the school to levy compulsory school fees.

## FINANCIAL POLICY

The Governing Body Finance Committee has decided on the following policy for the payment of school fees:

- 1. For the year 2024 our school fees have increased to R25,659 from Grade 8 to 12 and are payable on the 1<sup>st</sup> day of school each year. Starting 17/01/2024**
- 2. FINANCIAL SCHEMES available are:**
  - R1282,00 discount if fees are paid in full by 31 March 2024
  - 11 equal monthly instalments of R2332 payable from January to November 2024 ➤ No discount is given on monthly payments.

The preferred method of payment is by debit, stop order or direct deposit into the GBHS bank account or card payments in our school admin office. All deposits must reflect the **learner's surname, name and admission number**. Copies of deposit must be handed to the school admin office or emailed to [finance@gbhschool.co.za](mailto:finance@gbhschool.co.za) for verification.

## SCHOOL BANKING DETAILS:

**GROSVENOR BOYS' HIGH SCHOOL**

**ACCOUNT NO: 63097189162**

**FNB – BLUFF**

**BRANCH CODE: 210835**

## NON PAYMENT OF FEES

If no fees have been paid by the end of the first term, the school will institute legal action for the outstanding account. In the case of a parent or guardian not paying any fees, the full account will be handed over to Bentley attorneys for collection. All legal costs are to be borne by the parent of guardian.

## **3. NATIONAL CREDIT ACT 34/2005**

4.1 The school may hold and process by computer or otherwise any information obtained about the parent's as a result of their liability for school fees. The school may conduct a credit enquiry and/or a credit information search about the parents with a credit information bureau, persons acting as their agents and/or credit grantors. The school may transmit details of how the parents have performed in meeting their school fee obligations and share such information with other credit grantors for the purpose of making any credit risk management related decisions.

4.2 If the parent/s fail to meet their school fee obligations the school may record the parent/s non-performance with a credit information bureau. Any information conveyed to a credit information bureau will be available to other credit grantors and used in making any credit risk management related decisions.

4.3 The school may:

- 4.3.1 Monitor the parent/s payment behaviour by researching the parent/s record at one or more credit information bureau;
- 4.3.2 Record and transmit details of how the parent/s has performed in terms of their school fee obligations reflecting how they have conducted themselves in meeting these obligations.

5. The parent/s acknowledge and agree that any information regarding their credit worthiness, defaults in payment to the school, and details of how they have paid their school fee obligations with the school may be disclosed to any other creditor of the applicant or school and/or to one or more credit information bureau.

